

MEDIA RELEASE

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Hunter United passes on full home loan rate reduction!

Hunter United is one of the first Hunter based financial institutions to decide to pass on the full 0.75% reduction to home loan borrowers.

Hunter United is pleased to be able to assist variable rate home loan borrowers by passing on the full RBA rate cut at the end of this month. Many families are struggling with fuel and food costs so it's great to be able to assist members by reducing mortgage repayments+ said Hunter United's Managing Director, John Ford.

John Ford said existing home loan borrowers will be written to shortly advising them of their new interest rate and new repayment. The reduction will be in the order of \$100 per month based on a \$200,000 standard variable mortgage+.

For further information contact:
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About Hunter United: Beginning life in 1963 as the BHP (Newcastle) Employees' Credit Union - Hunter United has grown to be one of the financially strongest credit unions in Australia with 9 branches across the region and offering a full range of savings, loan and investment services. Unlike the banks, Hunter United is not driven by big profits for shareholders - it is our job to return benefits to our members. That's how we can offer very competitive rates for loans and investments and keep fees to a minimum.



Hunter United

