

MEDIA RELEASE

For release Monday 22 February 2010.

Hunter United to fill gap following Government's withdrawal from Green Loans.

Local financial institution, Hunter United Credit Union, has quickly responded to the Federal Government's shock announcement to discontinue their interest free Green Loans Program. Hunter United's Managing Director – Mr John Ford said "As a financial partner to the Federal Government's Green Loans Program we were surprised and disappointed by the decision."

To help fill the gap, and to encourage household action, Hunter United has announced the launch of its own Green Saver Loan. This loan will be offered to householders wanting to make improvements to their energy and water efficiency. For example, loans of up to \$20,000 are available to purchase solar power systems, water tanks, insulation and other household improvements designed to achieve economic and environmental savings.

Mr Ford said "These loans will be offered at a significantly discounted rate of 9.49%p.a. and are repayable over 5 years. Providing affordable finance will help people in the Hunter overcome the upfront costs associated with energy and water efficiency improvements. We look forward to helping households achieve worthwhile savings while improving environmental outcomes".

Hunter United's new Green Saver Loan will be available from next week.

For further information contact:

John Ford
Managing Director, Hunter United
Ph 4941 3801

About Hunter United: Hunter United commenced life in 1963 as the BHP (Newcastle) Employees' Credit Union and has progressively grown into a community based financial institution serving the Hunter Valley. With eight branches across the region providing value for money banking services to our members. Unlike the banks, Hunter United is not driven by big profits for shareholders - it is our job to deliver great service and benefits to our members. That's how we can offer very competitive rates for loans and investments and keep fees to a minimum.



Hunter United