



OFFICE USE ONLY

Address: _____
 _____ Postcode _____
 Amount: \$ _____ Term _____ days

INTEREST PAID

- 1. Quarterly back to Professional Investor Account
- 2. Quarterly to Hunter United Account No.....
- 3. Quarterly by Cheque
 (sent to the address and payable to the name on this form)

Opening Interest rate: _____ %p.a.
 Class: _____
 Account no. _____
 Branch: _____

CHECK ADDRESS ON FILE:

- NI DI TFR ADJ EI
- Product Guide and Interest Rate brochure issued.



Variations

We may change these terms and conditions. If we do so, we will notify you:

- at least 30 days before we introduce new fees and charges, or change the method of interest calculation or frequency of interest payment.
- no later than the day we change other terms and conditions which increase your obligations.
- in our next contact with you after increasing interest rates, or otherwise reducing your obligations.

We may notify you by personal letter, newsletter or account statement. You will be deemed to have received notice on the second day after the mailing of the letter, newsletter or account statement. For joint accounts we will provide one copy of the notice addressed to the membership name and membership mailing address.

Account Combination

We may appropriate the credit balance of any of your accounts towards repayment of a debt that you may owe us. We will notify you promptly after doing so.

Your Privacy

Hunter United recognises the importance of your privacy, and is committed to protecting personal information about you that we hold. Our Privacy Policy describes how we manage your personal information and safeguard your privacy. Please refer to our Privacy Policy located on our website www.hunterunited.com.au or a copy may be obtained from any of our branches.

If you have a complaint

First, contact a member service officer on (02) 49413888. If you need further assistance you can use our internal dispute resolution service. If we cannot resolve your complaint, you can refer the matter to our external dispute resolution scheme. Please refer to our Dispute Resolution Brochure for details.

How to contact us...

Please contact us for more information on this product or give instructions in relation to any of your accounts by:

- Mail:** Hunter United Credit Union
 PO Box 851, Newcastle NSW 2300
- Phone:** 02 4941 3888
- Fax:** 02 4956 2357
- Website:** www.hunterunited.com.au
- Branches:** Visit your local branch

Information on account opening, privacy, cheque facilities, interest rates and fees and charges is available on request.



Hunter United

ABN: 68087650182
 AFSL No. 238316
 Product Guide
 Date: 01/09/07

This Product Guide is current from the above date and also includes our current Interest Rate Brochure.



Your Credit Union Product Guide

Your Product Guide provides information about Hunter United's Professional Investor Account (PIA) to help you make an informed decision on whether to open an account with us. Your Product Guide includes this brochure and our fixed term deposit interest rate brochure.

To open a PIA with Hunter United you will be required to join the Credit Union.

Membercare Statement

Please read your Product Guide and its Terms and Conditions carefully. Always retain a copy of all Product Guide documents for future reference. We will also confirm the opening and closing of all products and services in writing.

Product Summary

Our PIA is designed for those members seeking a higher interest rate than available from our other savings accounts and fixed term accounts.

Your PIAs are identified as - I01,I02 etc. All PIA accounts have interest calculated on the daily balance.

For minimum balance requirements, terms and interest rates please refer to our Fixed Term Deposit Interest Rate brochure. You will receive this brochure with your Product Guide.

Product Benefits

- Interest is linked to the 90 Day Bank Bill Swap rate and is reviewed each financial quarter (the 1st day of October, January, April and July or next working day if this day is a Public Holiday or weekend)
- Interest payable quarterly to PIA account or nominated Hunter United Account

Things to Remember

- Market interest rates may rise or fall over the term of the investment.
- If you withdraw your investment before the end of the term, you will be paid a reduced rate of interest at the on call savings rate.

- Additional deposits can only be in multiples of \$10,000 quarterly up to the maximum total balance of \$500,000 per PIA.

Fees and Charges

There are no fees payable on Professional Investor Accounts.

Tax Implications

Your credit union will ask for your tax file number when you open an account. You are not required to give your tax file number. However, under the law, if you choose not to provide your tax file number, your credit union must deduct the withholding tax on any interest you earn on the account. The government sets the withholding tax rate and may vary it at any time. The deduction of withholding tax will form part of your normal income tax, just as when your employer deducts tax from your salary or wages. When you fill out your tax return, including your interest earned along with your regular income, you can claim the withholding tax paid on the interest as tax already paid together with the tax your employer deducts from your salary or wages. If you give your tax file number, your credit union will not deduct any withholding tax on any interest that you earn on your account. However, you will still be required to disclose any interest you earn on the account as income when you complete your tax return at the end of the financial year.

Statements

We will send you an account statement 4 monthly. More frequent or duplicate statements can be requested at any time. However a fee may apply. One copy of the statement will be sent and addressed to the membership name and membership mailing address. You agree to notify us without delay of any change of address or any errors or unauthorised transactions on your statement.

Terms and Conditions

- You must complete an application form to establish a PIA
- Interest will be calculated from the Date Of Lodgement of your Professional Investor Account. The Interest Rate will vary during the term of the deposit.

• Interest will be paid quarterly in accordance with your instructions. The reference point will be as published in the Australian Financial Review – Money and Bond Markets Section with the quoted rate being the AFMA Bank Bill Swap Reference Rate – 90 days.

• A request for instructions regarding disbursement of funds at the 12 month maturity date (offering various options) will be sent prior to your Professional Investor Account maturing. In the absence of receipt of these instructions, a cheque for the full amount will be sent to the address given on the application form payable to the name in which the account is held.

• Interest: We will calculate interest by multiplying the closing daily balance of your account by the quarterly interest rate, divided by 365. Although you may withdraw your funds at any time, you acknowledge that funds are deposited on the understanding that they are not withdrawn before the maturity date. If you do withdraw before the maturity date, a reduced interest rate will apply (the on call savings rate current at time of withdrawal).

• Transactions: There will be no transactions allowed on the Professional Investor Account during its currency excepting deposits which may be made quarterly in multiples of \$10,000 up to the maximum allowable balance per account.

• Funds being redeemed will be available on the date of maturity.

Confirmation of Issue

Date: _____

Member Name: _____

Product: PROFESSIONAL INVESTOR ACCOUNT

Relevant Product Guide issued

Hunter United Credit Union is the product issuer,
acting as principal.



Professional Investor Account APPLICATION FORM

Membership No. _____

Date: _____

Full Name: _____

Full Name: _____

I/We wish to open a Professional Investor Account

for the sum of \$ _____

at the rate of interest of _____ % p.a. calculated daily,

with interest paid quarterly for 12 months

to mature on the ____ / ____ / ____

FUNDING

Transfer from my Account No. _____

OR

Deposit the sum of \$ _____

Hunter United Credit Union Ltd is the product issuer and principle.

I/We wish to open the above account(s) and confirm that I/we have read and understood the relevant Product Guide including the Interest Rate Brochure.

Signature: _____

Signature: _____