

**HUNTER UNITED EMPLOYEES' CREDIT UNION LIMITED**  
**PRUDENTIAL STANDARD - APS 330**  
**DISCLOSURE as at 30 September 2009**

1. **CAPITAL**

**Capital Structure - 30 June 2009**

Tier 1 Capital	
General reserves	2,564,340
Retained earnings (including current year)	<u>15,444,427</u>
	18,008,767
Less Deductions from tier 1	
Deferred tax assets	74,394
Intangible assets	338,938
Capital investments	<u>114,259</u>
	527,591
Net Tier 1 Capital	17,481,176
Tier 2 Capital - net of deductions	<u>341,533</u>
Total Capital Base	<u><u>17,822,709</u></u>

**Capital Adequacy - 30 September 2009**

	<b>Gross Value</b>	<b>Risk Weighted Value</b>
Capital Requirements (risk weighted assets) - Credit Risk		
Cash	2,104,146	0
Claims - on ADIs	25,916,337	8,793,263
Claims - secured against eligible residential mortgages	153,115,051	56,182,663
Claims - other loans	12,189,403	12,189,403
Claims - past due loans	80,326	80,326
Premises, plant and equipment	3,177,420	3,177,420
Other assets	<u>437,465</u>	<u>437,465</u>
	197,020,148	80,860,540
Off Balance Sheet		
Loans approved not advanced - eligible residential mortgages	3,002,300	3,002,300
Loans approved not advanced - other loans	2,628	2,628
Redraw balances available under redraw facilities on term loans	<u>6,284,390</u>	<u>1,571,098</u>
	9,289,318	4,576,026
	206,309,466	85,436,566
Capital Requirements (risk weighted assets) - Market Risk		0
Capital Requirements (risk weighted assets) - Operational Risk		<u>9,726,664</u>
Total risk weighted assets		<u><u>95,163,230</u></u>
Total Capital Ratio		18.78%
Total Tier 1 Capital Ratio		18.42%

2. **CREDIT RISK EXPOSURE - 30 September 2009**

**Credit Risk**

Types

	30-Sep-09	Qrt Ave
Term Loans	149,660,905	148,332,941
Revolving Credit	15,119,037	15,343,547
Credit Cards	802,578	749,759
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	165,582,520	164,426,247

Portfolio

	30-Sep-09	Qrt Ave
Mortgage secured - term loans - variable rate	133,261,451	132,291,542
Mortgage secured - term loans - fixed rate	6,413,468	6,086,583
Mortgage secured - revolving credit	13,440,132	13,565,043
Personal - term loans - variable rate	9,985,986	9,954,816
Personal - term loans - fixed rate	0	0
Personal - revolving credit	478,834	472,958
Commercial - term loans - variable rate	0	0
Commercial - revolving credit	1,200,071	1,305,547
Credit cards	802,578	749,759
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	165,582,520	164,426,247

Impaired and Past Due

	30-Sep-09
Mortgage secured - term loans - variable rate	
Mortgage secured - term loans - fixed rate	
Mortgage secured - revolving credit	
Personal - term loans - variable rate	80,326
Personal - term loans - fixed rate	
Personal - revolving credit	
Commercial - term loans - variable rate	
Commercial - revolving credit	
Credit cards	
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	80,326

Specific Provision

	30-Sep-09
Mortgage secured - term loans - variable rate	
Mortgage secured - term loans - fixed rate	
Mortgage secured - revolving credit	
Personal - term loans - variable rate	15,197
Personal - term loans - fixed rate	
Personal - revolving credit	
Commercial - term loans - variable rate	
Commercial - revolving credit	
Credit cards	
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	15,197

Bad Debts Written Off

4,039

General Reserve for Credit Losses

453,275