

**HUNTER UNITED EMPLOYEES' CREDIT UNION LIMITED**  
**PRUDENTIAL STANDARD - APS 330**  
**DISCLOSURE as at 31 March 2009**

1. **CAPITAL**  
**Capital Structure - 30 June 2008**

Tier 1 Capital	
General reserves	2,564,340
Retained earnings (including current year)	15,415,295
	<u>17,979,635</u>
Less Deductions from tier 1	
Deferred tax assets	88,527
Intangible assets	365,684
Capital investments	113,750
	<u>567,961</u>
Net Tier 1 Capital	17,411,674
Tier 2 Capital - net of deductions	<u>342,042</u>
Total Capital Base	<u><u>17,753,716</u></u>

**Capital Adequacy - 31 March 2009**

	<b>Gross Value</b>	<b>Risk Weighted Value</b>
Capital Requirements (risk weighted assets) - Credit Risk		
Cash	2,705,484	0
Claims - on ADIs	37,996,355	10,893,393
Claims - secured against eligible residential mortgages	143,570,794	52,697,952
Claims - other loans	12,048,841	12,048,841
Claims - past due loans	59,740	59,740
Premises, plant and equipment	3,260,368	3,260,368
Other assets	383,568	383,568
	<u>200,025,150</u>	<u>79,343,862</u>
Off Balance Sheet		
Loans approved not advanced - eligible residential mortgages	1,482,136	1,482,136
Loans approved not advanced - other loans	1,861	1,861
Redraw balances available under redraw facilities on term loans	4,888,505	1,222,126
	<u>6,372,502</u>	<u>2,706,123</u>
	206,397,652	82,049,985
Capital Requirements (risk weighted assets) - Market Risk		0
Capital Requirements (risk weighted assets) - Operational Risk		<u>9,379,538</u>
Total risk weighted assets		<u><u>91,429,523</u></u>
Total Capital Ratio		19.37%
Total Tier 1 Capital Ratio		19.00%

2. **CREDIT RISK EXPOSURE - 31 March 2009**

**Credit Risk**

<u>Types</u>	31-Mar-09	Qrt Ave
Term Loans	138,830,557	137,822,541
Revolving Credit	16,524,153	16,777,111
Credit Cards	536,450	452,406
	<u>155,891,160</u>	<u>155,052,057</u>

<u>Portfolio</u>	31-Mar-09	Qrt Ave
Mortgage secured - term loans - variable rate	124,964,359	123,530,490
Mortgage secured - term loans - fixed rate	3,837,868	4,256,635
Mortgage secured - revolving credit	14,768,568	15,073,872
Personal - term loans - variable rate	10,024,224	10,030,365
Personal - term loans - fixed rate	0	0
Personal - revolving credit	503,859	503,725
Commercial - term loans - variable rate	4,106	5,051
Commercial - revolving credit	1,251,726	1,199,514
Credit cards	536,450	452,406
	<u>155,891,160</u>	<u>155,052,057</u>

<u>Impaired and Past Due</u>	31-Mar-09
Mortgage secured - term loans - variable rate	
Mortgage secured - term loans - fixed rate	
Mortgage secured - revolving credit	
Personal - term loans - variable rate	59,740
Personal - term loans - fixed rate	
Personal - revolving credit	
Commercial - term loans - variable rate	
Commercial - revolving credit	
Credit cards	
	<u>59,740</u>

<u>Specific Provision</u>	31-Mar-09
Mortgage secured - term loans - variable rate	
Mortgage secured - term loans - fixed rate	
Mortgage secured - revolving credit	
Personal - term loans - variable rate	34,956
Personal - term loans - fixed rate	
Personal - revolving credit	
Commercial - term loans - variable rate	
Commercial - revolving credit	
Credit cards	
	<u>34,956</u>

<u>Bad Debts Written Off</u>	7,486
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<u>General Reserve for Credit Losses</u>	453,275
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