

HUNTER UNITED EMPLOYEES' CREDIT UNION LIMITED
PRUDENTIAL STANDARD - APS 330
DISCLOSURE as at 31 December 2008

1. **CAPITAL**

Capital Structure - 30 June 2008

Tier 1 Capital	
General reserves	2,564,340
Retained earnings (including current year)	15,415,295
	<u>17,979,635</u>
Less Deductions from tier 1	
Deferred tax assets	88,527
Intangible assets	365,684
Capital investments	113,750
	<u>567,961</u>
Net Tier 1 Capital	17,411,674
Tier 2 Capital - net of deductions	<u>342,042</u>
Total Capital Base	<u><u>17,753,716</u></u>

Capital Adequacy - 31 December 2008

	Gross Value	Risk Weighted Value
Capital Requirements (risk weighted assets) - Credit Risk		
Cash	2,885,571	0
Claims - on ADIs	32,468,936	8,715,428
Claims - secured against eligible residential mortgages	141,196,092	51,259,473
Claims - other loans	11,645,691	11,645,691
Claims - past due loans	67,008	67,008
Premises, plant and equipment	3,341,021	3,341,021
Other assets	405,943	405,943
	<u>192,010,262</u>	<u>75,434,564</u>
Off Balance Sheet		
Loans approved not advanced - eligible residential mortgages	1,714,077	1,714,077
Loans approved not advanced - other loans	3,298	3,298
Redraw balances available under redraw facilities on term loans	4,519,431	1,129,858
	<u>6,236,806</u>	<u>2,847,233</u>
	198,247,068	78,281,797
Capital Requirements (risk weighted assets) - Market Risk		0
Capital Requirements (risk weighted assets) - Operational Risk		<u>9,379,538</u>
Total risk weighted assets		<u><u>87,661,335</u></u>
Total Capital Ratio		20.32%
Total Tier 1 Capital Ratio		19.93%

2. **CREDIT RISK EXPOSURE - 31 December 2008**

Credit Risk

<u>Types</u>	31-Dec-08	Qrt Ave
Term Loans	135,647,051	132,336,835
Revolving Credit	17,158,154	17,500,505
Credit Cards	285,146	125,814
	<u>153,090,351</u>	<u>149,963,154</u>

<u>Portfolio</u>	31-Dec-08	Qrt Ave
Mortgage secured - term loans - variable rate	119,887,341	115,631,885
Mortgage secured - term loans - fixed rate	5,693,852	7,034,021
Mortgage secured - revolving credit	15,614,898	15,932,612
Personal - term loans - variable rate	10,059,065	9,617,968
Personal - term loans - fixed rate	0	45,063
Personal - revolving credit	504,373	516,725
Commercial - term loans - variable rate	6,793	7,899
Commercial - revolving credit	1,038,883	1,051,168
Credit cards	285,146	125,814
	<u>153,090,351</u>	<u>149,963,154</u>

<u>Impaired and Past Due</u>	31-Dec-08
Mortgage secured - term loans - variable rate	
Mortgage secured - term loans - fixed rate	
Mortgage secured - revolving credit	
Personal - term loans - variable rate	67,008
Personal - term loans - fixed rate	
Personal - revolving credit	
Commercial - term loans - variable rate	
Commercial - revolving credit	
Credit cards	
	<u>67,008</u>

<u>Specific Provision</u>	31-Dec-08
Mortgage secured - term loans - variable rate	
Mortgage secured - term loans - fixed rate	
Mortgage secured - revolving credit	
Personal - term loans - variable rate	36,729
Personal - term loans - fixed rate	
Personal - revolving credit	
Commercial - term loans - variable rate	
Commercial - revolving credit	
Credit cards	
	<u>36,729</u>

<u>Bad Debts Written Off</u>	5,826
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<u>General Reserve for Credit Losses</u>	453,275
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