

**HUNTER UNITED EMPLOYEES' CREDIT UNION LIMITED**  
**PRUDENTIAL STANDARD - APS 330**  
**DISCLOSURE as at 31 March 2010**

1. **CAPITAL**

**Capital Structure - 30 June 2009**

Tier 1 Capital	
General reserves	2,564,340
Retained earnings (including current year)	<u>15,444,427</u>
	18,008,767
Less Deductions from tier 1	
Deferred tax assets	74,394
Intangible assets	338,938
Capital investments	<u>114,259</u>
	527,591
Net Tier 1 Capital	17,481,176
Tier 2 Capital - net of deductions	<u>341,533</u>
Total Capital Base	<u><u>17,822,709</u></u>

**Capital Adequacy - 31 March 2010**

	<b>Gross Value</b>	<b>Risk Weighted Value</b>
Capital Requirements (risk weighted assets) - Credit Risk		
Cash	2,286,508	0
Claims - on ADIs	30,373,130	7,405,622
Claims - secured against eligible residential mortgages	155,926,396	57,497,194
Claims - other loans	16,748,527	16,569,998
Claims - past due loans	60,864	60,864
Premises, plant and equipment	3,158,603	3,158,603
Other assets	340,278	340,278
	<u>208,894,306</u>	<u>85,032,559</u>
Off Balance Sheet		
Loans approved not advanced - eligible residential mortgages	2,293,645	2,293,645
Loans approved not advanced - other loans	334	334
Redraw balances available under redraw facilities on term loans	6,750,138	1,687,535
	<u>9,044,117</u>	<u>3,981,514</u>
	217,938,423	89,014,073
Capital Requirements (risk weighted assets) - Market Risk		0
Capital Requirements (risk weighted assets) - Operational Risk		<u>10,039,618</u>
Total risk weighted assets		<u><u>99,053,691</u></u>
Total Capital Ratio		18.37%
Total Tier 1 Capital Ratio		18.02%

## 2. CREDIT RISK EXPOSURE - 31 March 2010

### Credit Risk

#### Types

	31-Mar-10	Qrt Ave
Term Loans	153,466,639	155,648,428
Revolving Credit	14,207,177	14,256,472
Credit Cards	1,027,367	1,005,449
	<u>168,701,183</u>	<u>170,910,349</u>

#### Portfolio

	31-Mar-10	Qrt Ave
Mortgage secured - term loans - variable rate	137,166,879	137,119,227
Mortgage secured - term loans - fixed rate	6,611,575	6,709,940
Mortgage secured - revolving credit	12,245,106	12,338,123
Personal - term loans - variable rate	9,688,185	9,771,903
Personal - term loans - fixed rate	4,032,134	1,981,120
Personal - revolving credit	431,472	428,602
Commercial - term loans - variable rate	99,634	66,238
Commercial - revolving credit	1,530,599	1,489,747
Credit cards	1,027,367	1,005,449
	<u>172,832,951</u>	<u>170,910,349</u>

#### Impaired and Past Due

	31-Mar-10
Mortgage secured - term loans - variable rate	
Mortgage secured - term loans - fixed rate	
Mortgage secured - revolving credit	
Personal - term loans - variable rate	60,864
Personal - term loans - fixed rate	
Personal - revolving credit	
Commercial - term loans - variable rate	
Commercial - revolving credit	
Credit cards	
	<u>60,864</u>

#### Specific Provision

	31-Mar-10
Mortgage secured - term loans - variable rate	
Mortgage secured - term loans - fixed rate	
Mortgage secured - revolving credit	
Personal - term loans - variable rate	27,523
Personal - term loans - fixed rate	
Personal - revolving credit	
Commercial - term loans - variable rate	
Commercial - revolving credit	
Credit cards	
	<u>27,523</u>

#### Bad Debts Written Off

1,519

#### General Reserve for Credit Losses

453,275