

HUNTER UNITED EMPLOYEES' CREDIT UNION LIMITED
PRUDENTIAL STANDARD - APS 330
DISCLOSURE as at 30 September 2008

1. **CAPITAL**
Capital Structure

Tier 1 Capital	
General reserves	2,564,340
Retained earnings (including current year)	15,522,674
	<u>18,087,014</u>
Less Deductions from tier 1	
Deferred tax assets	88,527
Intangible assets	413,560
Capital investments	113,750
	<u>615,837</u>
Net Tier 1 Capital	17,471,177
Tier 2 Capital - net of deductions	<u>342,042</u>
Total Capital Base	<u><u>17,813,219</u></u>

Capital Adequacy

Capital Requirements (risk weighted assets) - Credit Risk	
Cash	0
Claims - on ADIs	12,402,273
Claims - secured against eligible residential mortgages	50,748,197
Claims - other loans	10,837,675
Claims - past due loans	85,518
Premises, plant and equipment	3,431,533
Other assets	496,119
	<u>78,001,315</u>
Off Balance Sheet	
Loans approved not advanced - eligible residential mortgages	1,004,855
Loans approved not advanced - other loans	12,658
Redraw balances available under redraw facilities on term loans	968,167
	<u>1,985,680</u>
	79,986,995
Capital Requirements (risk weighted assets) - Market Risk	0
Capital Requirements (risk weighted assets) - Operational Risk	<u>9,187,939</u>
Total risk weighted assets	<u><u>89,174,934</u></u>
Total Capital Ratio	19.98%
Total Tier 1 Capital Ratio	19.59%

2. **CREDIT RISK EXPOSURE**

Credit Risk

<u>Types</u>	30-Sep-08	Qrt Ave
Term Loans	131,995,276	129,598,700
Revolving Credit	17,539,582	17,734,006
Credit Cards	65,030	32,040
	<u>149,599,888</u>	<u>147,364,746</u>

<u>Portfolio</u>	30-Sep-08	Qrt Ave
Mortgage secured - term loans - variable rate	114,808,227	112,472,038
Mortgage secured - term loans - fixed rate	7,699,279	7,686,148
Mortgage secured - revolving credit	15,974,237	16,139,004
Personal - term loans - variable rate	9,448,152	9,330,797
Personal - term loans - fixed rate	32,071	101,000
Personal - revolving credit	512,462	531,061
Commercial - term loans - variable rate	7,548	8,717
Commercial - revolving credit	1,052,882	1,063,941
Credit cards	65,030	32,040
	<u>149,599,888</u>	<u>147,364,746</u>

<u>Impaired and Past Due</u>	30-Sep-08
Mortgage secured - term loans - variable rate	
Mortgage secured - term loans - fixed rate	
Mortgage secured - revolving credit	
Personal - term loans - variable rate	85,517
Personal - term loans - fixed rate	
Personal - revolving credit	
Commercial - term loans - variable rate	
Commercial - revolving credit	
Credit cards	
	<u>85,517</u>

<u>Specific Provision</u>	30-Sep-08
Mortgage secured - term loans - variable rate	
Mortgage secured - term loans - fixed rate	
Mortgage secured - revolving credit	
Personal - term loans - variable rate	27,030
Personal - term loans - fixed rate	
Personal - revolving credit	
Commercial - term loans - variable rate	
Commercial - revolving credit	
Credit cards	
	<u>27,030</u>

Bad Debts Written Off 1,863

General Reserve for Credit Losses 453,275