

HUNTER UNITED EMPLOYEES' CREDIT UNION LIMITED
PRUDENTIAL STANDARD - APS 330
DISCLOSURE as at 31 December 2009

1. **CAPITAL**

Capital Structure - 30 June 2009

Tier 1 Capital	
General reserves	2,564,340
Retained earnings (including current year)	<u>15,444,427</u>
	18,008,767
Less Deductions from tier 1	
Deferred tax assets	74,394
Intangible assets	338,938
Capital investments	<u>114,259</u>
	527,591
Net Tier 1 Capital	17,481,176
Tier 2 Capital - net of deductions	<u>341,533</u>
Total Capital Base	<u><u>17,822,709</u></u>

Capital Adequacy - 31 December 2009

	Gross Value	Risk Weighted Value
Capital Requirements (risk weighted assets) - Credit Risk		
Cash	2,792,225	0
Claims - on ADIs	22,094,352	6,492,355
Claims - secured against eligible residential mortgages	156,057,605	57,345,652
Claims - other loans	13,058,456	13,058,456
Claims - past due loans	74,377	74,377
Premises, plant and equipment	3,276,654	3,276,654
Other assets	388,450	388,450
	<u>197,742,119</u>	<u>80,635,944</u>
Off Balance Sheet		
Loans approved not advanced - eligible residential mortgages	1,473,082	1,473,082
Loans approved not advanced - other loans	18,407	18,407
Redraw balances available under redraw facilities on term loans	<u>7,091,843</u>	<u>1,772,961</u>
	8,583,332	3,264,450
	206,325,451	83,900,394
Capital Requirements (risk weighted assets) - Market Risk		0
Capital Requirements (risk weighted assets) - Operational Risk		<u>10,039,618</u>
Total risk weighted assets		<u><u>93,940,012</u></u>
Total Capital Ratio		19.22%
Total Tier 1 Capital Ratio		18.85%

2. **CREDIT RISK EXPOSURE - 31 December 2009**

Credit Risk

Types

	31-Dec-09	Qrt Ave
Term Loans	153,913,760	153,150,639
Revolving Credit	13,983,285	14,413,306
Credit Cards	987,733	932,101
	<u>168,884,778</u>	<u>168,496,045</u>

Portfolio

	31-Dec-09	Qrt Ave
Mortgage secured - term loans - variable rate	136,951,082	136,076,069
Mortgage secured - term loans - fixed rate	6,904,103	6,829,885
Mortgage secured - revolving credit	12,202,420	12,635,276
Personal - term loans - variable rate	10,058,575	10,017,325
Personal - term loans - fixed rate	484,083	227,360
Personal - revolving credit	417,320	434,964
Commercial - term loans - variable rate	0	0
Commercial - revolving credit	1,363,545	1,343,066
Credit cards	987,733	932,101
	<u>169,368,861</u>	<u>168,496,045</u>

Impaired and Past Due

	31-Dec-09
Mortgage secured - term loans - variable rate	
Mortgage secured - term loans - fixed rate	
Mortgage secured - revolving credit	
Personal - term loans - variable rate	74,377
Personal - term loans - fixed rate	
Personal - revolving credit	
Commercial - term loans - variable rate	
Commercial - revolving credit	
Credit cards	
	<u>74,377</u>

Specific Provision

	31-Dec-09
Mortgage secured - term loans - variable rate	
Mortgage secured - term loans - fixed rate	
Mortgage secured - revolving credit	
Personal - term loans - variable rate	21,497
Personal - term loans - fixed rate	
Personal - revolving credit	
Commercial - term loans - variable rate	
Commercial - revolving credit	
Credit cards	
	<u>21,497</u>

Bad Debts Written Off

21

General Reserve for Credit Losses

453,275